

<b>SUBJECT:</b>	Finance Report for ISC Plenary 2026	<b>AGENDA #</b>	6.1a
<b>AUTHOR:</b>	Natasha Higman, Finance Secretary		
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## Introduction

Dear ISC Plenary,

I am pleased to present the 2025 forecast annual financial statements for ISC as part of the agenda papers for the plenary in Riyadh. The 2025 results remain forecasts as not all expense claims have been received and some year-end entries from FAI will only be available in January.

The numbers and appendices to this will be updated in January and I will provide an updated version in the cloud at the Plenary in Riyadh.

I will ask you to accept the January version of the results for the year at the plenary before the 2025 accounts are audited by FAI's auditors next April.

This document also provides an update on the budgets for 2026 and 2027 following developments in the year. The final version of the budget will only be available for you to approve at the end of the Plenary meeting.

My experience with handling expense reimbursement claims motivated me to re-write the ISC Expense Reimbursement Policy following guidelines issued by the Plain English Campaign. My hope is that the policy will be easier to understand. No changes to types and limits of expenses are being proposed. The requirements are also not changing for the evidence needed to support claims.

Tash Higman  
ISC Finance Secretary  
ISC Delegate - Germany

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## Review of 2025 Summary Income and Expenditure

### Income

Overall, our **competition income** was lower because of lower than expected competition participation. Both the two World Indoor Championships and the two Style and Accuracy competitions did not have the estimated number of competitors. The remaining competitions were around the anticipated participation.

<i>All amounts shown in Swiss Francs (CHF)</i>				
<b>Competition Income</b>		<b>Budget</b>	<b>Actual</b>	
	<b>ENTRIES</b>		<b>ENTRIES</b>	<b>CHF</b>
<b>INCOME:</b>	<b>Estimate</b>	<b>105</b>		
AE	45	4,725	34	3,570
CP/CPFS	60	6,300	60	6,300
FS	230	24,150	221	23,205
IS - FS	250	26,250	154	16,170
IS - AE & DY	200	21,000	109	11,445
PS	40	4,200	47	4,935
SP	50	5,250	66	6,930
ST/AL	300	31,500	97	10,185
ST/AL	230	24,150	128	13,440
WS	70	7,350	62	6,510
Competition Income	1475	154,875	978	102,690
Cat 2 Licence Fees		420		1,050
Sale of Merchandise		0		852
Protest Fees		0		250
<b>Total Income</b>	<b>1475</b>	<b>155,295</b>	<b>978</b>	<b>104,842</b>

### Expenditure

**Competition expenditure** was fortunately also lower than estimated, mainly as a result of our volunteers travelling well within the limits set. With nine different FCE locations, there was little sharing of FAI Controller and Juries between disciplines.

The gross profit represents the direct income and expenditure from competitions. Last year's gross profit was about CHF 2,000. The expected gross profit of CHF 11,550 was not achieved, only CHF 6,300 remained to fund our other operating expenditure.

<i>All amounts shown in Swiss Francs (CHF)</i>		
	<b>Budget</b>	<b>Forecast</b>
<b>EXPENDITURE:</b>		
<b>Competition related expenses</b>		
FAI for Comp'n Records Processing	3,000	3,150
FAI Jury	31,840	21,005
FAI Judges	99,900	69,816
FAI Controllers	9,000	6,050
<b>Sub-total Competition Expenses</b>	<b>-143,740</b>	<b>-100,021</b>

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Our regular **operating expenditure** in total, was lower than budgeted. The largest amount planned that was not spent was in the Media Working Group.

<i>All amounts shown in Swiss Francs (CHF)</i>		Budget	Forecast
<b>EXPENDITURE:</b>			
<b>Sub-Total Officer Expenses</b>		<b>-3,800</b>	<b>-4,620</b>
<b>Sub-Total Committees</b>		<b>-250</b>	<b>-74</b>
<b>Other annual costs</b>			
Licences/Updates	200		
Hosting and maintenance	600		
IT Development	2,000		1,150
Media & Promotion	8,500		
Internal Cost - ISC Insurance Costs	1,500		
Bank and FX	500		161
<b>Sub-Total Other</b>		<b>-13,300</b>	<b>-1,311</b>
<b>Other Expense</b>		<b>-17,350</b>	<b>-6,005</b>

This year saw the first spend of **Development Reserves**. The Special Reserves for each Air Sport Commission have been split into Operating Reserves and Development Reserves. The Operating Reserves are held to ensure that ISC can operate if we have lower income than expenditure. It is calculated based on our regular outgoings.

The Development Reserves can be spent on projects to develop our sport. ISC had been pushing for permission to spend reserves and is the first ASC to have done so. Many thanks go to the Committee Chairs for their commitment to invest in their disciplines.

<b>ISC Committees and WGs</b>	<b>Approved Reserves</b>	<b>Actual reserves</b>
- Artistic Events		
- Canopy Formation		
- Canopy Piloting	18,800	15,000
- Dynamic	3,960	3,978
- Finance WG		
- Formation Skydiving		
- Indoor Skydiving		
- Judges	7,000	6,800
- Parachute Ski	1,130	1,344
- Rules & Regulations		
- Speed Skydiving	4,900	5,048
- Style & Accuracy		
- Skydiving for the disabled	6,000	5,565
- Technical & Safety		
- Wingsuit Flying	2,500	2,300
<b>Sub-Total Committees</b>	<b>-44,290</b>	<b>-40,035</b>

The process was only finalised in April 2025. The FAI Budget for the coming year is approved in October. We decided not to seek further development projects over the summer season to feed into the 2026 FAI budget. Rather, we have invited Committee Chairs to consider development projects for spend in 2027 and anticipate them being proposed by the Chairs in Riyadh.

The balance in our Reserves at the time of the last audit was CHF 173,667.

**76<sup>th</sup> FAI/ISC PLENARY MEETING, 24-25 JANUARY 2026, RIYADH, SAUDI ARABIA**

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This is a summary of our 2025 financial performance:

<i>All amounts shown in Swiss Francs (CHF)</i>	<b>Budget</b>	<b>Forecast</b>
<b>Total Income</b>	<b>155,295</b>	<b>104,842</b>
Competition Expenses	<b>-143,740</b>	<b>-100,021</b>
<b>Gross profit</b>	<b>11,555</b>	<b>4,821</b>
Committee Operating Expenditure	<b>-17,350</b>	<b>-6,005</b>
<b>Result for the year</b>	<b>-5,795</b>	<b>-1,184</b>
Sports Development Expenditure	<b>-46,290</b>	<b>-40,035</b>
<b>Total Use of Special Reserves</b>	<b>-52,085</b>	<b>-41,219</b>

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## Annual budget for 2026

The timing of our plenary means that we agree on the budget for a calendar year after it has started. The timing of the FAI General Conference means that we need to submit financial estimates for the subsequent year as well. We therefore need to consider Budgets for two years, 2026 and 2027.

In our normal annual activities, ISC needs to break even each year. The annual Sanction Fee adjustment should allow us to do this. At the same time, we aim to keep the Sanction Fee as steady as possible.

The draft budget for 2026, presented in Rome is updated with our 2025 experiences.

- Sanction Fee at CHF 105
- Competitor numbers closer to 2025 actual than 2025 budget
- Travel costs for volunteers lower than previously budgeted.

We never budget for protest fees or merchandising income, this is therefore our only budgeted income.

Please refer to Appendix B for the detailed income and expenses in the Proposed Budget for 2026.

All amounts shown in Swiss Francs (CHF)			Sanction Fee
Competition Income			
INCOME:			
	ENTRIES Estimate		105
AE	Eloy	55	5,775
CP/CPFS	Eloy	80	8,400
FS	Eloy	250	26,250
IS - FS	France - Lille	150	15,750
IS - AE	France - Marseille	150	15,750
PS	Bids to come	45	4,725
SP	Eloy	65	6,825
ST/AL	Slovakia	350	36,750
WS	Elsinore	65	6,825
CF	Elsinore	60	6,300
Cat 2 Licence Fees			420
Sale of Merchandise			0
Protest Fees			0
<b>Total Income</b>	1270		<b>133,770</b>

Competition Expenses are based on:

- 3 Jury members on-site at the event in Eloy with 4 disciplines
- 2 Jury members on-site at the remaining FCEs
- 1 FAI Controller on-site at each FCE
- the number of judges required by the 2025 rules.

The cost per volunteer is estimated higher than the 2025 actual, but below the previously budgeted amounts:

	JURY	FAI Controller	JUDGES
2025 Actual pp	CHF 1,313	CHF 672	CHF 684
2025 Budget pp	CHF 1,990	CHF 1,000	CHF 1,000
2026 Budget pp	CHF 1,800	CHF 900	CHF 900

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Assuming the same number of competition records are set in 2026 as in the last few years, Competition Expenses are expected to be:

**Competition related expenses**

FAI for Comp'n Records Processing	3,000
FAI Jury	19,800
Judges	83,200
FAI Controllers	5,400
<b>Sub-total Competition Expenses</b>	<b>-111,400</b>

The remaining annual costs are based on past experience without an inflationary uplift. I have moved the expenses of the Media Working Group into the "Committees and Working Groups" category.

<b>Sub-total Competition Expenses</b>	<b>-111,400</b>
<b>Sub-Total Officials</b>	<b>-5,500</b>
<b>Sub-Total Committees</b>	<b>-8,750</b>
<b>Sub-Total Other</b>	<b>-3,300</b>
<b>Total Expense</b>	<b>-128,950</b>

The summary budget for 2026 based on 1270 competitors at the same Sanction Fee predicts a small surplus for the year:

<b>Total Income</b>	1270	<b>133,770</b>
Competition related expenses		<b>-111,400</b>
<b>Gross Profit</b>		<b>22,370</b>
Total Operating Expenditure		<b>-17,550</b>
<b>Result for the year</b>		<b>4,820</b>
Sports Development Expenditure		<b>0</b>
<b>Total Use of Special Reserves</b>		<b>4,820</b>

The full annual budget for 2026 is presented in Appendix C.

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## Draft Budget for 2027

Committee Chairs have been invited to consider Development Projects to be included in the draft budget for 2027. This will then be presented to FAI in May 2026 and hopefully approved in October 2026. For the time being, I have included CHF 40,000 in the budget, pending proposals made in Riyadh.

*All amounts shown in Swiss Francs (CHF)*

Competition Income		Sanction Fee
INCOME:		
	ENTRIES Estimate	105
AE	Bid to be approved 55	5,775
CP/CPFS	Bid to be approved 80	8,400
FS	Bid to be approved 250	26,250
IS - FS	Bid to be approved 150	15,750
IS - AE	Bid to be approved 150	15,750
PS	Bids to come 45	4,725
SP	Bid to be approved 65	6,825
ST/AL	Bid to be approved 350	36,750
WS	Bid to be approved 65	6,825
CF	Bid to be approved 60	6,300
Cat 2 Licence Fees		420
Sale of Merchandise		0
Protest Fees		0
Carry forward profit from 2024 - TBC		
<b>Total Income</b>	1270	<b>133,770</b>
Competition related expenses		<b>-111,400</b>
<b>Gross Profit</b>		<b>22,370</b>
Total Operating Expenditure		<b>-17,550</b>
<b>Result for the year</b>		<b>4,820</b>
Sports Development Expenditure		<b>-40,000</b>
<b>Total Use of Special Reserves</b>		<b>-35,180</b>



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## Review of the 2025 processes

### Competition finance processes

We had more separate competitions this year than most years. In total, I worked with 9 organisers, who were supported by 9 FAI Controllers. Of these organisers:

- 2 did not transfer the correct CHF amounts to FAI. They were informed that on return of the Performance Bond, only the amount received would be returned
- 1 of these, sent an angry email after the final accounting for the event demanding the return of the full Performance Bond, although they had not paid it in full and had been informed of this at the time of the receipt
- 2 changed their arrangements for judge travel at the last moment. Both initially requested judges complete two claims. When judges who pay fees to receive international bank transfers raised a concern, it was agreed that ISC process the additional cost and take it from the Performance Bond. This resulted in a delay to the return of the Performance Bond until all judges had submitted their expense reimbursement claims and the additional costs incurred were collated.
- 1 paid their Performance Bond on the last working day before the start of the competition
- 1 requested earlier timings for their invoices than our rules set out.

All this creates additional work for the FAI Controllers, Finance Secretary and the FAI Finance team. Delegates supporting hosts who win a bid to host an FCE are requested to explain the ISC rules to their hosts and when needed support the FAI Controllers in their work.

Jury Presidents and FAI Controllers are reminded to provide information on a timely basis and in the required format.

### Reimbursements and Invoices

ISC received around 15 invoices and refunds for fees, services and development spend. All were approved and paid.

Judges and Jury members submitted over 115 expense reimbursement claims in 2025. Many are well-documented and comply with all the requirements of the policy:

- files are in the correct format
- receipts are matched to a line in the claim forms
- All lines have accompanying files
- Exchange rate evidence is provided for all payments not made in CHF.

Unfortunately there remain a significant number of claims without the correct supporting documentation. This creates additional work for the ISC Finance Secretary and for the claimant. It also delays the approval and therefore the payment.

Questions and incorrectly completed expense reimbursement forms show that the policy written in 2024 is difficult to understand. The policy has been completely re-written with a different structure and image-based guides on completing the expense claim form. No changes are proposed to the amounts that can be claimed or how they need to be evidenced.

Feedback on the new policy document is welcomed.

### Performance Bonds or Guarantees

Our rules currently allow an organiser to provide a guarantee rather than pay the Performance Bond. The rules state that this needs to be to the satisfaction of the bureau. The Finance Working Group discussed guarantees as a tool to protect ISC if the competition is cancelled. Guarantees have not been used in the memory of the last three Finance Secretaries. They are

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complicated to set up and complicated to enforce. There is no reason to keep the option of guarantees in our rules. A relevant proposal to change the rules is included in the agenda papers.

The Bureau discussed the value of Performance Bonds issued 30 days in advance of a competition. By that time competitors and volunteers will have booked and paid for their flights and there is little leverage to ensure the competition happens. A more suitable timing would be when issuing Bulletin 1, so that all parties will have made a formal financial commitment to holding the competition. Thoughts on this are invited from delegates.

## **Fees Schedule**

A draft of the 2026 Fees Schedule is presented as Appendix E to this document. I do not propose any changes to the amounts to be paid.

The continuation of paper CoPs sold as Merchandising depends on the outcome of the investment being made by the Technical and Safety Committee on the eCoP.

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## Plenary Proposals

**Proposal 1:** Accept the 2025 Actual results as presented, allowing small future amendments for late claims and the April 2026 audit by FAI.

**Proposal 2:** Updates to the FCEAD for Guarantees

**Proposal 3:** Accept 2026 Proposed Budget

**Proposal 4:** Accept 2027 Draft Budget

**Proposal 5:** Accept the 2026 ISC Fees Schedule

## Finance Working Group

The FWG comprised Doris Merz, Albert Berchtold and Gail Bradley remained available for any questions. We have had no meetings. We discussed some topics via email.

The FWG has not seen this Report as at 24 November 2025. The FWG therefore is not to be held responsible for my errors, omissions, ideas and proposals.

I shall rewrite this report with updated figures in January 2026 when I receive year-end financials from FAI.

**Tash Higman**  
**ISC Finance Secretary**  
**24 November 2024**

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## APPENDIX A: ISC 2025 Approved Budget versus Forecast

All amounts shown in Swiss Francs (CHF)

		Budget		Forecast		Use of reserves
Competition Income		ENTRIES	Use of reserves	ENTRIES	CHF	
INCOME:		Estimate	USD			
AE	Teuge	45	4,725	34	3,570	
CP/CPFS	SDAZ	60	6,300	60	6,300	
FS	Teuge	230	24,150	221	23,205	
IS - FS	Raeford	250	26,250	154	16,170	
IS - AE & DY	Charleroi	200	21,000	109	11,445	
PS	St Johann im Pongau	40	4,200	47	4,935	
SP	Hohenems	50	5,250	66	6,930	
ST/AL	China	300	31,500	97	10,185	
ST/AL	Klatovy	230	24,150	128	13,440	
WS	Prostejov	70	7,350	62	6,510	
Competition Income		1475	154,875	978	102,690	
Cat 2 Licence Fees			420		1,050	
Sale of Merchandise			0		852	
Protest Fees			0		250	
<b>Total Income</b>		1475	<b>155,295</b>	978	<b>104,842</b>	
Competition Expenses			<b>-99,871</b>		<b>-100,021</b>	
<b>Gross profit</b>			<b>55,424</b>		<b>4,821</b>	
Committee Operating Expenditure			<b>-17,350</b>		<b>-6,005</b>	
<b>Result for the year</b>			<b>38,074</b>		<b>-1,184</b>	
Sports Development Expenditure			<b>-46,290</b>		<b>-40,035</b>	
<b>Total Use of Special Reserves</b>			<b>-8,216</b>		<b>-41,219</b>	
<b>EXPENDITURE:</b>						
<b>Competition related expenses</b>						
FAI for Comp'n Records Processing			3,000		3,150	
FAI Jury			21,005		21,005	
FAI Judges			69,816		69,816	
FAI Controllers			6,050		6,050	
<b>Sub-total Competition Expenses</b>			<b>-99,871</b>		<b>-100,021</b>	
<b>Officer Expenses</b>						
Plenary 2025 - Extended Bureau		1,500				
Plenary 2025 - Facilities		200				
Plenary 2025 - President Travel		500			3,048	
FAI General Conference		100			1,572	
ASC and other ISC President		500				
ISC Midyear Bureau Meeting		0			0	
Officer Expenses		500				
ISC Bureau Representation		500				
<b>Sub-Total Officer Expenses</b>			<b>-3,800</b>		<b>-4,620</b>	
<b>ISC Committees and WGs</b>						
- Artistic Events						
- Canopy Formation						
- Canopy Piloting			18,800		15,000	
- Dynamic			3,960		3,978	
- Finance WG						
- Formation Skydiving						
- Indoor Skydiving						
- Judges	250		7,000	74	6,800	
- Parachute Ski			1,130		1,344	
- Rules & Regulations						
- Speed Skydiving			4,900		5,048	
- Style & Accuracy						
- Skydiving for the disabled			6,000		5,565	
- Technical & Safety						
- Wingsuit Flying			2,500		2,300	
<b>Sub-Total Committees</b>		<b>-250</b>	<b>-44,290</b>	<b>-74</b>	<b>-40,035</b>	
<b>Other annual costs</b>						
Licences/Updates	200					
Hosting and maintenance	600					
IT Development	2,000				1,150	
Media & Promotion	8,500		2,000			
Internal Cost - ISC Insurance Costs	1,500					
Bank and FX	500				161	
<b>Sub-Total Other</b>		<b>-13,300</b>	<b>-2,000</b>		<b>-1,311</b>	
<b>Other Expense</b>		<b>-17,350</b>	<b>-46,290</b>		<b>-6,005</b>	<b>-40,035</b>

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## APPENDIX B: FCEAD change proposal

Current wording:

### 2.2.3 Deposit or Guarantee

The Organiser will either pay a Deposit as per FAI Fees Schedule or provide a Guarantee (e.g. letter of credit, certificate of deposit) to the FAI/ISC no later than 30 days before the starting date of the sporting Event, in a manner acceptable to the ISC. The form of a Guarantee must be determined by the Organiser and must be accepted by the ISC Bureau before the Sporting Event may be approved by the ISC Plenary. The amount of the Guarantee must be equal in value to the required Deposit on the date that the Sporting Event is approved by the ISC Plenary.

In the case of World Cups or other FCEs, a lesser amount may be agreed to by the ISC Plenary, upon recommendation from the ISC Bureau, or the ISC Competition Committee(s) concerned. This Deposit and the Application Fee (2.2.1(3)) will be refunded in full to the Organiser or the Guarantee will be cancelled as soon as possible after the ISC Bureau has received the report from the Jury (SC5 4.7.2.6) but in no case later than 30 days after the end of the competition, except in situations as laid out in Annex 1.

Proposed wording:

### 2.2.3 Performance Bond ~~Deposit or Guarantee~~

The Organiser will ~~either~~ pay a Performance Bond ~~Deposit~~ as per FAI Fees Schedule ~~or provide a Guarantee (e.g. letter of credit, certificate of deposit) to the FAI/ISC~~ no later than 30 days before the starting date of the sporting Event, in a manner acceptable to the ISC. ~~The form of a Guarantee must be determined by the Organiser and must be accepted by the ISC Bureau before the Sporting Event may be approved by the ISC Plenary. The amount of the Guarantee must be equal in value to the required Deposit on the date that the Sporting Event is approved by the ISC Plenary.~~

In the case of World Cups or other FCEs, a lesser amount may be agreed to by the ISC Plenary, upon recommendation from the ISC Bureau, or the ISC Competition Committee(s) concerned. This Performance Bond ~~Deposit~~ and the Application Fee (2.2.1(3)) will be refunded in full to the Organiser ~~or the Guarantee will be cancelled~~ as soon as possible after the ISC Bureau has received the report from the Jury (SC5 4.7.2.6) but in no case later than 30 days after the end of the competition, except in situations as laid out in Annex 1.

Rationale:

Removing the option of a Guarantee as it not considered suitable. Updating terminology following decision taken in 2025.

I invite thoughts on amending “30 days before the starting date” to “at least 4 months before the start of the event”.

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## APPENDIX C: ISC 2025 Proposed Budget

BUDGET 2026		Plenary Meeting Jan 2026	
All amounts shown in Swiss Francs (CHF)		Sanction Fee	Development Reserves
<b>Competition Income</b>	<b>ENTRIES</b>	<b>105</b>	
<b>INCOME:</b>	<b>Estimate</b>		
AE	Eloy 55	5,775	
CP/CPFS	Eloy 80	8,400	
FS	Eloy 250	26,250	
IS - FS	France - Lille 150	15,750	
IS - AE	France - Marseille 150	15,750	
PS	Bids to come 45	4,725	
SP	Eloy 65	6,825	
ST/AL	Slovakia 350	36,750	
WS	Elsinore 65	6,825	
CF	Elsinore 60	6,300	
Cat 2 Licence Fees		420	
Sale of Merchandise		0	
Protest Fees		0	
Carry forward profit from 2024 - TBC			
<b>Total Income</b>	1270	<b>133,770</b>	
Competition related expenses		<b>-111,400</b>	
<b>Gross Profit</b>		<b>22,370</b>	
Total Operating Expenditure		<b>-17,550</b>	
<b>Result for the year</b>		<b>4,820</b>	
Sports Development Expenditure		<b>0</b>	
<b>Total Use of Special Reserves</b>		<b>4,820</b>	
<b>EXPENDITURE:</b>			
<b>Competition related expenses</b>			
FAI for Comp'n Records Processing		3,000	
FAI Jury		19,800	
Judges		83,200	
FAI Controllers		5,400	
<b>Sub-total Competition Expenses</b>		<b>-111,400</b>	
<b>Officer Expenses</b>			
Plenary 2026 - Extended Bureau		2,500	
Plenary 2026 - Facilities		200	
Plenary 2026 - President Travel		1,500	
FAI General Conference		800	
ASC and other ISC President		500	
ISC Midyear Bureau Meeting		0	
Officer Expenses		0	
ISC Bureau Representation		0	
<b>Sub-Total Officials</b>		<b>-5,500</b>	
<b>ISC Committees and WGs</b>			
- Artistic Events			
- Canopy Formation			
- Canopy Piloting			
- Dynamic			
- Finance WG			
- Formation Skydiving			
- Indoor Skydiving			
- Judges		250	
- Para Ski			
- Rules & Regulations			
- Speed Skydiving			
- Style & Accuracy			
- Skydiving for the disabled			
- Technical & Safety			
- Wingsuit Flying			
- Media Working Group		8,500	
<b>Sub-Total Committees</b>		<b>-8,750</b>	<b>0</b>
<b>Other annual costs</b>			
Licences/Updates		200	
Hosting and maintenance		600	
IT Development		2,000	
Internal Cost - ISC Insurance Costs			
Bank and FX		500	
<b>Sub-Total Other</b>		<b>-3,300</b>	<b>0</b>
<b>Total Expense</b>		<b>-128,950</b>	<b>0</b>

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## APPENDIX D: ISC 2026 Draft Budget

DRAFT BUDGET 2027		Plenary Meeting Jan 2026	
All amounts shown in Swiss Francs (CHF)		Sanction Fee	
<b>Competition Income</b>	<b>ENTRIES</b>	<b>105</b>	<b>Develop't Reserves</b>
<b>INCOME:</b>	<b>Estimate</b>		
AE	Bid to be approved	55	5,775
CP/CPFS	Bid to be approved	80	8,400
FS	Bid to be approved	250	26,250
IS - FS	Bid to be approved	150	15,750
IS - AE	Bid to be approved	150	15,750
PS	Bids to come	45	4,725
SP	Bid to be approved	65	6,825
ST/AL	Bid to be approved	350	36,750
WS	Bid to be approved	65	6,825
CF	Bid to be approved	60	6,300
Cat 2 Licence Fees			420
Sale of Merchandise			0
Protest Fees			0
Carry forward profit from 2024 - TBC			
<b>Total Income</b>	1270	<b>133,770</b>	
Competition related expenses		<b>-111,400</b>	
<b>Gross Profit</b>		<b>22,370</b>	
Total Operating Expenditure		<b>-17,550</b>	
<b>Result for the year</b>		<b>4,820</b>	
Sports Development Expenditure		<b>-40,000</b>	
<b>Total Use of Special Reserves</b>		<b>-35,180</b>	
<b>EXPENDITURE:</b>			
<b>Competition related expenses</b>			
FAI for Comp'n Records Processing		3,000	
FAI Jury		19,800	
Judges		83,200	
FAI Controllers		5,400	
<b>Sub-total Competition Expenses</b>		<b>-111,400</b>	
<b>Officer Expenses</b>			
Plenary 2027 - Extended Bureau		2,500	
Plenary 2027 - Facilities		200	
Plenary 2027 - President Travel		1,500	
FAI General Conference		800	
ASC and other ISC President		500	
ISC Midyear Bureau Meeting		0	
Officer Expenses		0	
ISC Bureau Representation		0	
<b>Sub-Total Officials</b>		<b>-5,500</b>	
<b>ISC Committees and WGs</b>			
- Artistic Events			40,000
- Canopy Formation			
- Canopy Piloting			
- Dynamic			
- Finance WG			
- Formation Skydiving			
- Indoor Skydiving			
- Judges		250	
- Para Ski			
- Rules & Regulations			
- Speed Skydiving			
- Style & Accuracy			
- Skydiving for the disabled			
- Technical & Safety			
- Wingsuit Flying			
- Media Working Group		8,500	
<b>Sub-Total Committees</b>		<b>-8,750</b>	<b>-40,000</b>
<b>Other annual costs</b>			
Licences/Updates		200	
Hosting and maintenance		600	
IT Development		2,000	
Internal Cost - ISC Insurance Costs			
Bank and FX		500	
<b>Sub-Total Other</b>		<b>-3,300</b>	<b>0</b>
<b>Total Expense</b>		<b>-128,950</b>	<b>-40,000</b>

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## APPENDIX E: Draft Fees Schedule

Fee	Amount 2025 (CHF)	Amount 2026 (CHF)	Notes
Sanction Fee	105	105	According to point 2.2.2 <i>Sanction Fee</i> of the First Category Event Application Document
Bid Application Fee	800	800	Per Bid, regardless of the number of First Category Events being bid for
Performance Bond			
1) The Performance Bond is based on the number of disciplines included, regardless of the status of the FCE.	5'000	5'000	One Discipline
	9'000	9'000	Two Disciplines
2) An FCE in Freefall Style and Accuracy Landing is regarded as one discipline for the purpose of the Performance Bond.	12'000	12'000	Three Disciplines
3) An FCE in Canopy Piloting and Canopy Piloting Freestyle is regarded as one discipline for the purpose of the Performance Bond	14'000	14'000	Four Disciplines
	15'000	15'000	Five or more Disciplines
Plenary Host Application Fee	500	500	To be paid once Plenary has been awarded to Host
Protest fee	150	150	
Challenge Fee	50	50	CP, ST/AL
CAT 2 Event Licence Fee	70	70	
Continental Record	300	300	Claim fee invoiced to NAC
Merchandising			
Certificate of Proficiency	7		1 to 100 per piece Ordered and invoiced by Secretariat
	6		101 to 500 per piece Ordered and invoiced by Secretariat
	5		501 or more per piece Ordered and invoiced by Secretariat
CoP Stickers	2		Ordered and Invoiced by Secretariat
Postage	-	-	All postage to be added after order. Cost depending on weight and destination.

All fees are based on the latest Commission policies.

The fees schedule is **subject to change** during Commission plenaries.

All payments must be preceded by an FAI-generated invoice.

Billing details of the payer (name, address, contact details, amount of the invoice) must be provided to the ISC

Finance Secretary, [isc-finance@fai.org](mailto:isc-finance@fai.org)

Each FAI invoice will state the payment and the banking details.

For questions on invoicing and payment process, please contact [finance@fai.org](mailto:finance@fai.org).



**76<sup>th</sup> FAI/ISC PLENARY MEETING, 24-25 JANUARY 2026, RIYADH, SAUDI ARABIA**

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## APPENDIX F: Other Financial Information of Interest

The information presented here is a sub-set or re-analysis of the Actual/Forecast 2025 financial position.

DISCIPLINE FINANCIALS 2025 as at 24 November 2025											
Location	Disc.	C Competitors plus the relevant proportion of "Other"	D Judges (# paid by ISC)	E Income (C x CHF105)	F Judge Cost (actual cost)	G Jury +FAI Cont Cost (actual)	Profitable ? (E - F - G)	Last year actuals FINAL	Av Cost per Judge Travel (F/D)	Av Cost per Jury Travel (G/2)	Sanction Fee per discipline - if ever. (Cost of (F + G)/ C)
St Johann	PS	47	8	4,935	2,376		2,559		297	0	51
Paraclete	IFS	154	13	16,170	13,172	2,542	457	-6,995	1,013	1,271	102
Charleroi	IAE	109	14	11,445	8,133	2,315	997		581	1,158	96
Klatovy	SA	128	8	13,440	2,488	2,918	8,034	20,828	311	1,459	42
Ji'an	SA	97	15	10,185	22,291	4,923	-17,029		1,486	2,462	281
Prostejov	WS	62	7	6,510	4,659	3,915	-2,064	83	666	1,958	138
Hohenem	SP	66	4	6,930	2,886	3,652	392	-1,828	722	1,826	99
Teuge	FS	219	13	22,995	7,134	2,475	13,387	3,195	549	1,237	44
Teuge	AE	36	7	3,780	4,083	2,475	-2,778	-2,864	583	1,237	182
Eloy	CP	60	9	6,300	8,961	4,761	-7,422	-10,525	996	2,381	229
	CF							-251			
<b>TOTALS</b>		<b>978</b>	<b>98</b>	<b>102,690</b>	<b>76,183</b>	<b>29,975</b>	<b>-3,468</b>	<b>1,643</b>	<b>777</b>	<b>3,747</b>	

DISCIPLINE FINANCIALS 2024 as at 24 November										
Location	Disc.	C Competitors plus the relevant proportion of "Other"	D Judges (# paid by ISC)	E Income (C x CHF115)	F Judge Cost	G Jury Cost	Profitable ? (E - F - G)	Av Cost per Judge Travel (F/D)	Av Cost per Jury Travel (G/2)	Sanction Fee per discipline - if ever. (Cost of (F + G)/ C)
Macau	IS	248	26	28,520	31,971	3,544	-6,995	1,230	1,772	143
Prostejov	CF	70	7	8,050	7,564	835	-349	1,081	835	120
Prostejov	ST&AL	232	15	26,680	5,639	835	20,206	376	835	28
Pretoria	CP	57	9	6,555	13,247	4,283	-10,975	1,472	4,283	308
Beaufort	AE	41	7	4,715	5,792	1,787	-2,864	827	447	185
Beaufort	WS	58	7	6,670	6,065	1,787	-1,182	866	447	135
Beaufort	FS	154	13	17,710	14,365	1,787	1,558	1,105	447	105
Beaufort	SP	48	4	5,520	5,561	1,787	-1,828	1,390	447	153
TOTALS		908	88	104,420	90,204	16,646	-2,430	1,025	2,081	